

Key investor information

This document provides essential information to investors of the present collective investment scheme. It is not a promotional material. The information it contains are provided pursuant to a legal obligation under the Swiss legislation on collective investment schemes, in order to explain what is an investment in the mutual fund and what risks are associated. You are advised to read it so you decide to invest or not knowingly.

Collective investment scheme, BCP Emerging Markets Fixed Income Fund (USD), a Sub-Fund of BCP EXPERTISE FUND Share class A (Accumulation) CH0201545958 Fund Management Company: CACEIS (Switzerland) S.A.

Objectives and Investment Policy

The objective of the present sub-fund (hereafter "The Fund") is to maximize capital growth over the medium term and to generate income through investments in bonds and other debt securities issued or guaranteed by national or local governments of emerging and / or other issuers domiciled in emerging countries.

The Fund may invest to a lesser extent in units of other collective investments schemes (target funds) with equivalent investment guidelines. The Fund is also allowed to hold exposure in financial derivatives (including warrants), as well as in structured products.

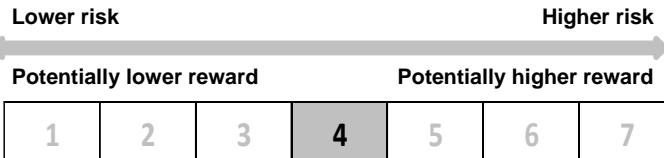
The use of derivative financial instruments is an integral part of the investment strategy and they are not used solely for hedging purposes.

Investments are mainly denominated in USD, but to a lesser extent can also be denominated in other currencies, including local currency of emerging countries.

To achieve this objective, the investment policy of the Fund is to choose the best possible opportunities in the fixed income emerging markets universe. The Fund's investment approach can be described as "bottom up" that is to say, the investments choice will be made on the basis of their fundamental qualities rather than trying to replicate an index and its weights.

Units of the Fund may be subscribed or redeemed each Thursday considered as a banking day. Subscriptions and redemptions applications must be received by the custodian bank until 12am on Monday or 3 calendar days prior to the valuation date. Revenues generated by investments are accumulated within the fund. Transaction costs are charged to the Fund reducing the underlying yield. Units of this fund should be considered as a medium to long-term investment. The share class is only available for investors being domiciled outside of Switzerland.

Risk Profile and Income



This indicator represents the historical annual volatility of the Fund over a 5 year period.

Risk category 4 reflects a moderate potential gain and / or loss in portfolio value. This is explained by investments in bonds, preferred shares and other financial instruments in emerging markets.

The value of securities issued in emerging markets may indeed be subject to relatively significant variations.

Historical data such as those used to calculate the synthetic indicator might not be a reliable indication for the future risk profile of the Fund.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest category does not mean "safe."

The initial capital investment is not guaranteed.

Important risk(s) for the collective investment scheme which are not taken into account in this indicator:

Issuer risk: There is a risk that the issuers of the bonds held by the Fund may not be able to pay interest due on the obligation or may not be able to repay the nominal debt resulting in losses for the Fund.

Interest rate risk: An increase in interest rates may induce a decrease in the value of fixed income securities held by the Fund. The price and yield of a bond fluctuating in opposite directions a lower price of the bond is accompanied by an increase in its yield.

Emerging Markets Risk: The legal, judicial and regulatory environment of certain countries in which the Fund invests may not provide the investor the same safeguards in terms of protection or information as found on the main financial markets (government influence, social, political and economic instability, different accounting, auditing and financial standards). Emerging markets securities may be less liquid and more volatile than similar securities available in major markets. The lack of liquidity may complicate the sale of assets, while the lack of credible information about the price of a security may make it difficult to assess a reliable market valuation.

Fees

The costs used for the operation of collective investment schemes, including its marketing and distribution are reducing the growth potential of the investment.

One-off fee taken before or after you invest		
Entry fee	3.00%	
Exit fee	0.50%	
This is the highest percentage that might be taken from the subscription amount of the investor.		
Fee taken by the Fund over a year		
Ongoing fee	1.76%	
Fee taken by the Fund under certain specific conditions		
Performance fee	0.00% at the last closing of the collective investment scheme	
10% a year of any returns the Net Asset Value achieves above LIBOR USD 3M + 2.50%		

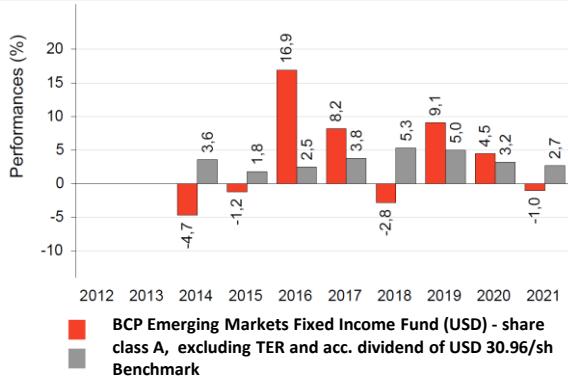
The **entry and exit fees** are ceilings (maximum rate) the investor can pay less in some cases. Rates actually applied are mentioned in the annual or semi-annual report.

The **running fees** are based on the previous closing report (as of December 31, 2021) and can fluctuate from one year to another. Are excluded:

- commissions related to the performance of the mutual fund;
- transaction costs, except costs related to the issuance or the redemption of units in these target funds.

For additional information on the Fund's expenses, please refer to the chapter "Remuneration and incidental costs" of the Fund prospectus, available at www.caceis.com.

Past Performance Figures



The performance figures shown in the diagram are not a reliable indication of future performance.

The annualized performance figures are calculated after deduction of all charges.

Creation date of the collective investment fund: March 25, 2013
Creation of the sub-fund: March 25, 2013

Reference currency: U.S. Dollar

Benchmark for the calculation of the performance fee: 10% of outperformance of the NAV compared to LIBOR USD 3M + 2.50%.

Practical Information

Custodian: Banque de Commerce et de Placements SA (BCP)

The prospectus, the Fund contract, the key document for the investor as well as the latest annual and interim reports may be obtained in French free of charge from the Fund Management Company, CACEIS (Switzerland) SA, Route de Signy 35, CH - 1260 Nyon, or at the custodian bank, Banque de Commerce et de Placements SA, Rue de la Fontaine 1, PO Box 3069, CH - 1211 Geneva 3.

The unit price is available on request from the Fund Management Company as well as on its website www.caceis.com. In addition, the share price is published on a weekly basis every Friday in the newspaper Le Temps.

There are no classes of units. The present document is describing one sub-fund of the Fund. Based on Swiss law, assets and liabilities of each sub-fund are segregated. Each sub-fund is autonomous and is in charge only of its own losses and liabilities. Investors own only assets and income of the sub-fund he is holding.

CACEIS (Switzerland) SA cannot be held liable on the basis of statements contained in this document which would be misleading, inaccurate, or not consistent with the relevant parts of the prospectus of the Fund.

The management of BCP EXPERTISE FUND did not require authorization to distribute the shares of the contractual fund in other countries than Switzerland. In addition, the units of this fund may not be offered, sold or delivered within the United States or to "U.S. persons". Fiscal legislation can have an impact on the personal fiscal situation of the investor. For more information contact your fiscal advisor.

This mutual fund is approved by and subject to the supervision of the Swiss Financial Market Supervisory Authority (FINMA).

The fund management company CACEIS (Switzerland) SA is approved by and subject to the supervision of the Swiss Financial Market Supervisory Authority (FINMA).

This key investor information is accurate and updated as of February 18, 2022.