

Balance sheet (unaudited)

In thousands of CHF

ASSETS		
	30.06.2023	31.12.2022
	CHF '000	CHF '000
Liquid assets	495'859	561'673
Amounts due from banks	637'746	511'619
Amounts due from securities financing transactionsbanks	-	-
Amounts due from customers	1'286'099	1'779'417
Trading portfolio assets	27'612	18'172
Positive replacement values of derivative financial instruments	4'753	5'437
Financial investments	827'248	597'056
Accrued income and prepaid expenses	29'631	23'688
Tangible fixed assets	2'032	2'133
Other assets	803	884
Total assets	3'311'783	3'500'080
LIABILITIES		
Amounts due to banks	916'797	1'111'081
Liabilities from securities financing transactions	215'867	206'182
Amounts due in respect of customer deposits	1'499'721	1'531'646
Negative replacement values of derivative financial instruments	4'177	4'328
Accrued expenses and deferred income	39'162	35'813
Other liabilities	2'708	198
Provisions	7'914	5'114
Reserves for general banking risks	255'000	255'000
Bank's capital	75'000	75'000
Statutory retained earnings reserve	26'969	24'897
Voluntary retained earnings reserve	136'966	126'966
Profit carried forward	96'783	82'418
Profit / loss (result of the period)	34'719	41'437
Total liabilities	3'311'783	3'500'080
OFF-BALANCE SHEET TRANSACTIONS		
	30.06.2023	31.12.2022
Contingent liabilities	2'031'192	2'013'562
Irrevocable commitments	108'304	86'991
Credit commitments	135'172	131'321

Income statement (unaudited)

In thousands of CHF

	30.06.2023 CHF '000	30.06.2022 CHF '000
Results from interest operations :		
- Interest and discount income	64'173	32'251
- Interest and dividend income from trading portfolios	537	156
- Interest and dividend income from financial investments	12'517	5'620
- Interest expense	-37'602	-10'405
- Gross result from interest operations	39'625	27'621
- Change in value adjustments for default risks and losses from interest operations	1'913	-2'511
Subtotal net result from interest operations	41'538	25'111
Result from commission business and services :		
- Commission income from securities trading and investment activities	2'282	2'776
- Commission income from lending activities	15'908	18'389
- Commission income from other services	13'540	17'103
- Commission expense	-1'293	-1'222
Subtotal result from commission business and services	30'437	37'046
Result from trading activities and the fair value option	2'346	584
Other result from ordinary activities :		
- Profits/losses on sales of financial investments	-2'050	-249
- Other ordinary results	3	-3'027
- Profits from real estate	-	5
Subtotal other result from ordinary activities	-2'047	-3'271
Operating expenses :		
- Personnel expenses	-20'657	-18'949
- Other operating expenses	-6'298	-6'130
Subtotal operating expenses	-26'955	-25'079
- Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-493	-620
- Changes to provisions and the other value adjustments, and losses	-2'808	-2
Operating result	42'018	33'768
- Extraordinary income	169	910
- Extraordinary expenses	-518	-
- Changes in reserves for general banking risks	-	-
- Taxes	-6'950	-5'655
Profit / loss (result of the period)	34'719	29'023